



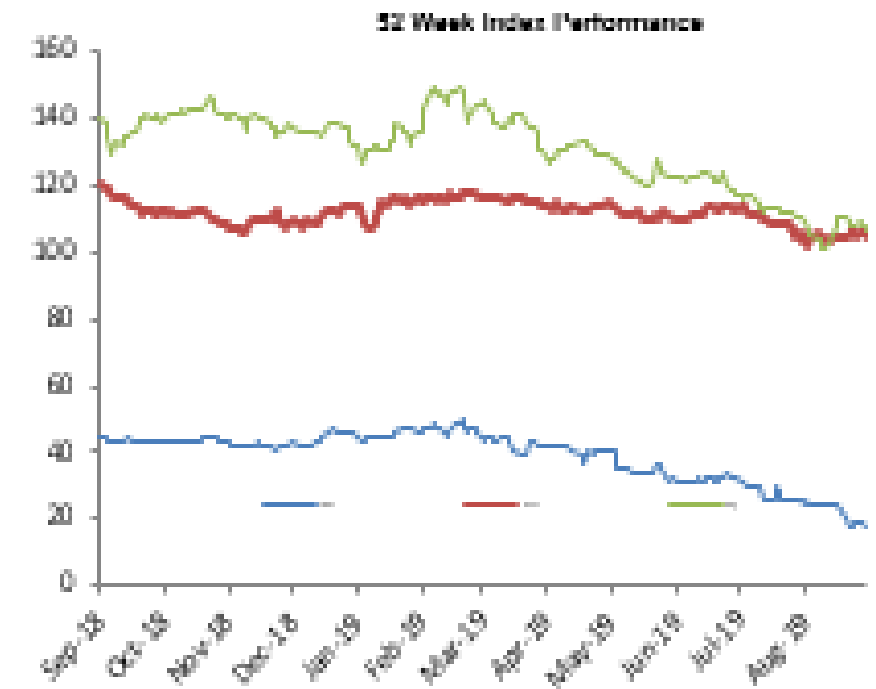
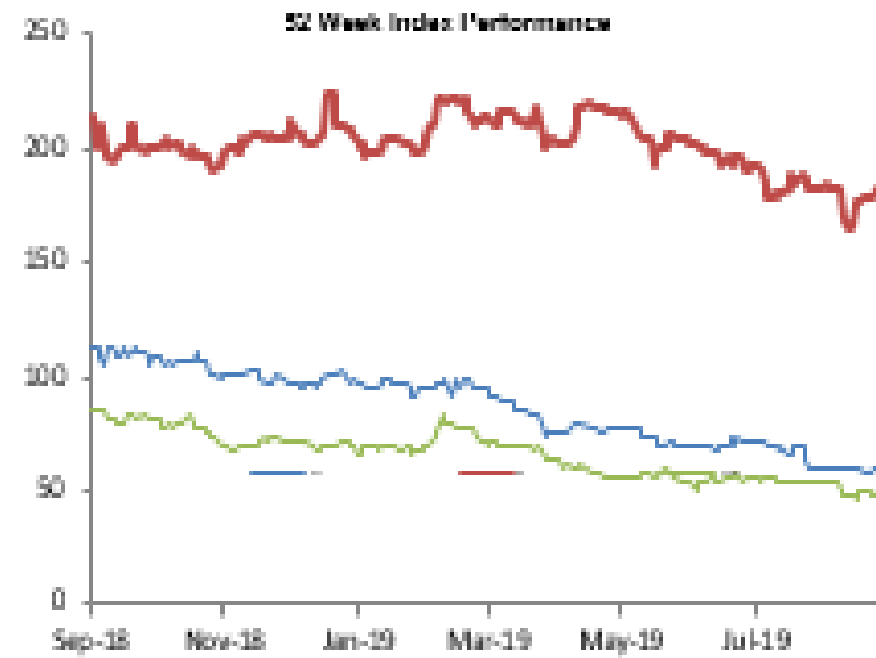
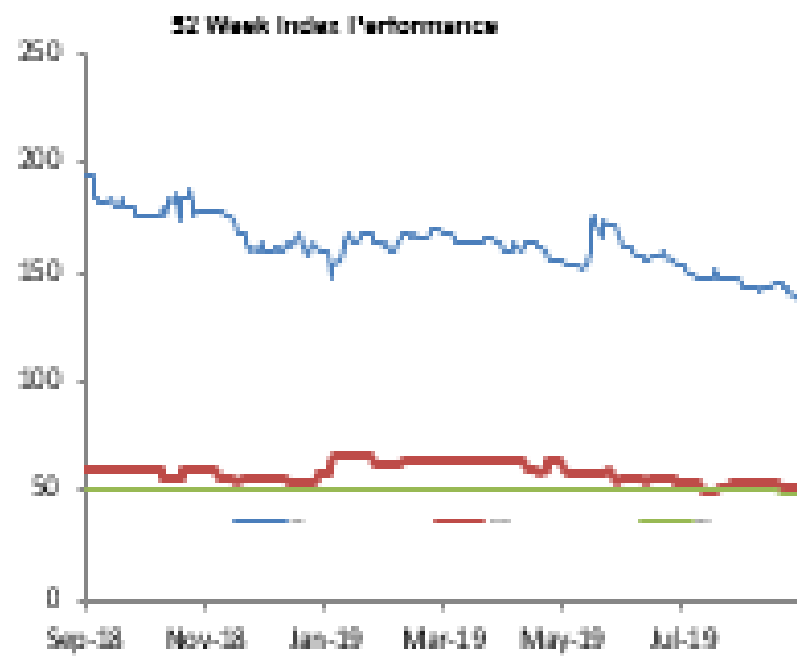
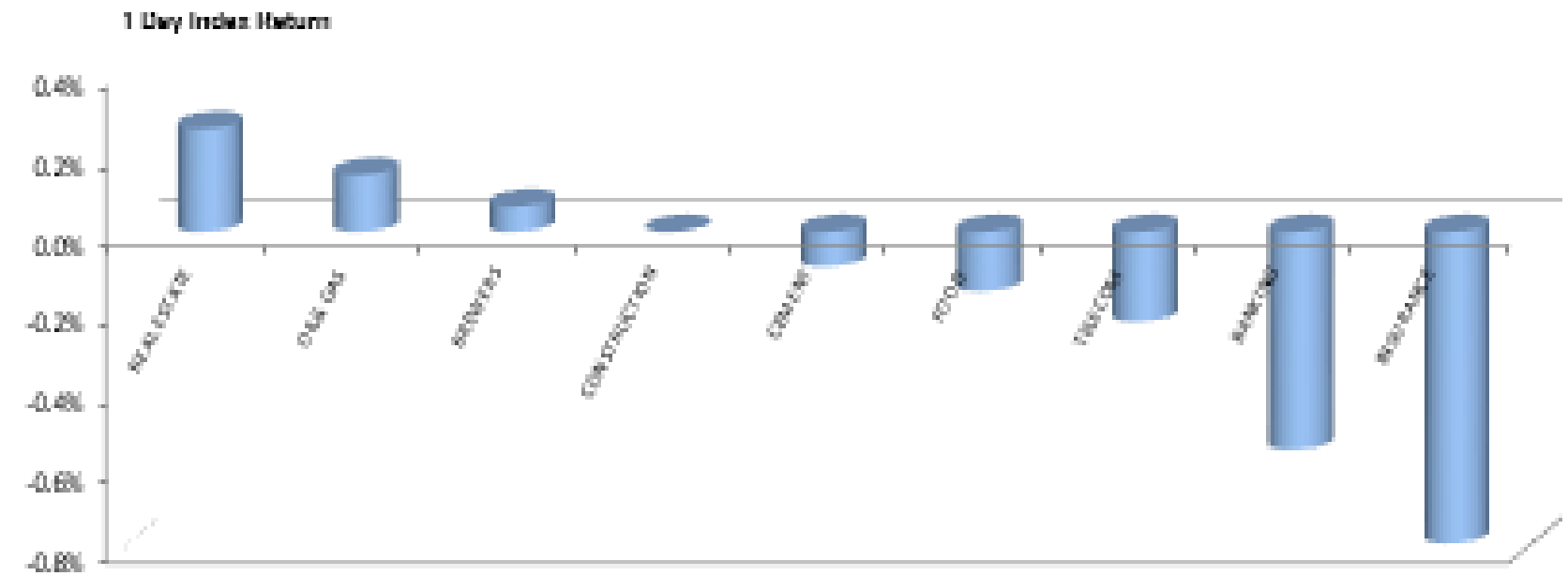
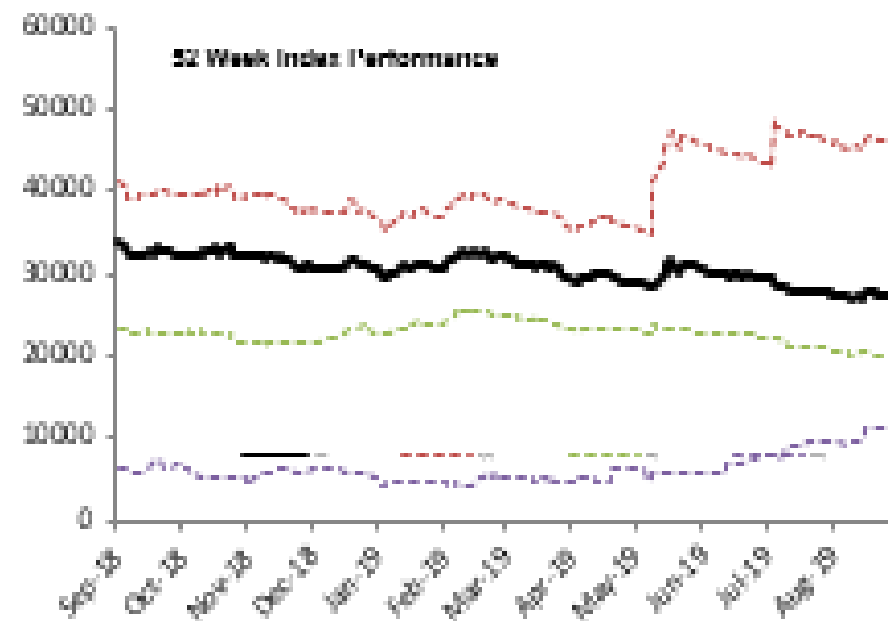
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,252.09	-0.25%	-0.63%	-9.06%	-13.29%	-20.11%
Market Cap (N billions)	13,257.85	-0.25%	-0.63%	0.40%	13.11%	6.46%
Volume Traded (millions)	128.34	-47.65%	900.70	10,504.39	56,480.84	77,678.50
Value Traded (N millions)	2,373.23	-24.99%	12,391.41	128,369.39	664,832.53	914,150.28
NGN/USD	362.19	-0.06%	-0.12%	0.40%	-0.50%	-0.15%
NSEASI (\$)	75.24	-0.19%	-0.52%	-9.42%	-12.86%	-19.99%
Market Cap (\$ millions)	36,604.67	-0.19%	-0.52%	-0.01%	13.68%	6.62%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.55%	-1.11%	-13.13%	-26.10%	-13.45%	-22.33%	-23.82%	1.30%	-4.57%
BREWERS	0.06%	-0.23%	-16.36%	-39.15%	-21.18%	-43.57%	-48.52%	2.03%	-7.31%
CEMENT	-0.09%	-2.68%	-19.83%	-18.91%	-13.32%	-16.23%	-29.90%	1.63%	-8.31%
TELECOM	-0.23%	-0.40%	-1.58%	-1.58%	-1.58%	-1.58%	-1.58%	1.34%	-4.69%
PERSONAL CARE	-0.83%	3.05%	-9.88%	-31.49%	-13.40%	-30.32%	-41.91%	2.11%	-8.05%
CONSTRUCTION	0.00%	0.00%	-3.17%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	-0.15%	-0.69%	-12.85%	-16.96%	-9.46%	-15.51%	-16.62%	1.77%	-7.26%
INSURANCE	-0.78%	-1.54%	-5.65%	-10.05%	-7.31%	-7.32%	-13.17%	0.88%	-2.68%
OIL& GAS	0.14%	-0.24%	-40.99%	-60.67%	-44.47%	-60.27%	-58.88%	2.89%	-15.96%
REAL ESTATE	0.26%	0.32%	-1.44%	-2.33%	-1.44%	-2.57%	-1.64%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.25%	-1.18%	-1.72%	16.87%	1.87%	19.36%	9.44%	1.83%	-3.76%
Mid Cap (Mid 30%)	0.07%	0.60%	-11.53%	-19.55%	-10.84%	-14.80%	-14.15%	0.69%	-1.78%
Small Cap (Bottom 60%)	-4.30%	-6.37%	84.21%	94.60%	42.83%	77.82%	66.70%	4.63%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	186,585.42	6.45	-2.27%	0.00%	3.20%	7.50%	-28.73%	-0.77%	-5.15%	6.80	5.90	7.15	5.30	9.05	5.30
FBN Holdings	31-Dec	161,528.82	4.50	-1.10%	-9.09%	-35.25%	-44.44%	-50.00%	-31.30%	-43.40%	6.60	4.50	8.45	4.50	9.65	4.50
FCMB	31-Dec	30,298.15	1.53	-1.29%	-7.83%	-4.38%	-26.79%	-15.00%	-6.13%	-19.05%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	779,926.25	26.50	1.34%	-2.03%	-15.34%	-29.52%	-24.18%	-19.45%	-23.08%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	-2.63%	5.71%	-11.90%	-20.60%	-17.78%	-8.07%	-22.84%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	202,835.53	6.15	-2.38%	2.50%	-3.15%	-20.13%	-22.15%	-0.81%	-20.13%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	2.19%	0.00%	0.00%	19.66%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	1.69%	5.26%	-3.23%	-29.41%	-4.76%	-9.09%	-4.76%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	544,729.17	17.35	-0.86%	-5.45%	-14.32%	-29.76%	-17.38%	-12.37%	-24.73%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	122,835.82	7.70	0.00%	6.21%	-23.38%	-45.00%	-60.51%	-30.00%	-45.00%	10.40	6.00	15.00	6.00	19.50	6.00
Fidelity Bank	31-Dec	44,621.19	1.54	-3.75%	-7.23%	-9.41%	-34.19%	-9.94%	-9.41%	-24.14%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	68,233.29	2.37	3.04%	3.49%	-1.25%	-4.44%	63.45%	7.73%	24.74%	2.50	2.14	2.74	1.90	2.74	1.45
BREWERIES																
Guinness	30-Jun	56,169.63	37.30	0.00%	-9.90%	-23.09%	-44.45%	-57.61%	-21.72%	-48.19%	47.80	37.30	72.00	37.30	88.00	37.30
Nigerian Breweries	31-Dec	400,816.05	50.55	0.00%	-0.30%	-12.84%	-36.81%	-45.65%	-19.76%	-40.88%	61.00	50.00	83.20	50.00	93.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.84%	23.08%	-40.00%	-55.56%	-62.50%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,687,288.02	157.70	0.00%	-2.95%	-21.07%	-19.54%	-29.60%	-14.29%	-16.87%	181.00	157.70	205.00	157.70	223.00	157.70
C.C.N.N.	31-Dec	21,866.19	17.40	0.00%	16.00%	16.00%	-13.00%	-43.69%	31.82%	-10.31%	17.40	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	79,470.65	14.50	-3.01%	2.11%	45.00%	11.54%	-37.37%	20.83%	16.47%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-5.84%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	10.00%	12.50%	-34.00%	-45.60%	-36.94%	-34.00%	-48.17%	1.55	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,234.67	5.60	-5.08%	-5.08%	-31.29%	-53.91%	-58.52%	-21.13%	-53.72%	6.90	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	111,418.07	29.45	0.00%	5.18%	-5.00%	-23.90%	-37.07%	-10.76%	-20.41%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	9,447.42	7.90	0.00%	-0.63%	3.27%	-33.61%	-39.69%	-22.55%	-45.52%	10.20	7.20	14.50	7.20	14.50	7.20
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	6.45%	6.45%	-9.59%	-4.81%	-1.49%	-5.71%	-1.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	100,000.00	20.00	0.00%	-3.85%	20.48%	81.82%	154.78%	14.29%	191.97%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	102,000.00	8.50	-3.41%	-11.46%	-29.17%	-41.98%	-43.71%	-25.11%	-44.26%	11.50	8.50	15.50	8.50	16.00	8.50
Flour Mills	31-Mar	35,427.20	13.50	0.00%	0.00%	0.00%	-3.57%	-32.33%	-3.57%	-41.56%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	990,820.32	1,250.00	0.00%	0.40%	-14.38%	-17.22%	-16.67%	-10.07%	-15.82%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	7,295.78	0.92	-7.07%	-8.00%	-15.60%	-31.85%	-41.03%	-8.91%	-28.13%	1.10	0.92	1.40	0.92	1.52	0.92
UACN	31-Dec	10,564.75	5.50	10.00%	20.88%	-12.00%	-32.10%	-50.00%	-17.29%	-43.59%	6.55	4.50	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	19,602.34	15.05	1.35%	-8.51%	-44.05%	-46.25%	-28.33%	-43.84%	-47.56%	27.00	14.40	35.30	14.40	35.30	14.40
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-23.64%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-11.73%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	46,333.28	3.85	0.00%	1.32%	1.32%	-32.46%	-28.04%	-3.75%	-23.00%	4.05	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	2.99%	-38.27%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,455.98	2.65	0.00%	-5.36%	-27.40%	-39.77%	-57.60%	-32.91%	-43.62%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	220,051.51	397.70	0.00%	0.00%	-20.46%	-35.75%	-34.05%	-24.96%	-37.86%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,456.13	0.62	-3.12%	-8.82%	-6.06%	-15.07%	-27.06%	-6.06%	-1.59%	0.70	0.60	0.79	0.60	0.90	0.60
Continental Re	31-Dec	16,834.22	1.63	0.00%	3.82%	-14.66%	-14.66%	1.87%	-14.66%	-14.66%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	34,114.81	5.80	-3.33%	-4.92%	-4.13%	-1.69%	7.41%	-4.13%	2.65%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,375.00	1.75	1.16%	-5.91%	-11.62%	-20.45%	-23.91%	-12.50%	-4.37%	2.00	1.65	2.20	1.65	2.30	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	2.08%	-2.00%	-9.26%	2.08%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	42,115.13	44.15	6.13%	9.96%	-40.34%	-44.81%	-44.74%	-31.02%	-42.06%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.40%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,809,940.53	138.05	-0.32%	-0.58%	1.06%	53.39%	53.39%	6.97%	53.39%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	5.50	10.00%	INTERNATIONAL BREWERIES PLC.	12.00	23.08%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	20.00	154.78%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	10.00%	U A C N PLC.	5.50	20.88%	CEMENT CO. OF NORTH.NIG. PLC	17.40	31.82%	DANGOTE FLOUR MILLS PLC	20.00	191.97%	DIAMOND BANK PLC	2.42	144.15%
CADBURY NIGERIA PLC.	9.90	6.45%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	19.05%	C & I LEASING PLC.	7.30	30.36%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	96.75%
OKOMU OIL PALM PLC.	44.15	6.13%	CEMENT CO. OF NORTH.NIG. PLC	17.40	16.00%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	138.05	53.39%	STERLING BANK PLC.	2.37	68.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.60	6.12%	OKOMU OIL PALM PLC.	44.15	9.96%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	25.00%	B.O.C. GASES PLC.	6.12	45.37%	MTN NIGERIA PLC	138.05	63.45%
CHAMS PLC	0.26	4.00%	LINKAGE ASSURANCE PLC	0.52	8.33%	LAFARGE WAPCO PLC.	14.50	20.83%	CHAMS PLC	0.26	30.00%	B.O.C. GASES PLC.	6.12	53.39%
STERLING BANK PLC.	2.37	3.04%	UNITY BANK PLC	0.70	7.69%	JOHN HOLT PLC.	0.56	19.15%	JOHN HOLT PLC.	0.56	27.27%	SKYE BANK PLC	0.77	45.37%
WEMA BANK PLC.	0.60	1.69%	CADBURY NIGERIA PLC.	9.90	6.45%	DANGOTE FLOUR MILLS PLC	20.00	14.29%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	25.00%	LEARN AFRICA PLC.	1.39	45.28%
FORTE OIL PLC.	15.05	1.35%	ECOBANK TRANSNATIONAL INCORPORATED	7.70	6.21%	AFRICA PRUDENTIAL	3.95	13.51%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	4.29	37.62%
GUARANTY TRUST BANK PLC.	26.50	1.34%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	6.12%	VITAFOAM NIG PLC.	4.29	11.72%	STERLING BANK PLC.	2.37	24.74%	FIRST ALUMINIUM NIGERIA PLC	0.40	32.41%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STANBICIBTC HOLDCO PLC	37.00	-2.63%	AIICO INSURANCE PLC.	0.62	-8.82%	ECOBANK TRANSNATIONAL INCORPORATED	7.70	-30.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.90	-45.52%	U A C N PLC.	5.50	-50.00%
LAFARGE WAPCO PLC.	14.50	-3.01%	FBNH	4.50	-9.09%	OKOMU OIL PALM PLC.	44.15	-31.02%	FORTE OIL PLC.	15.05	-47.56%	FBNH	4.50	-50.00%
AIICO INSURANCE PLC.	0.62	-3.12%	ROYAL EXCHANGE PLC.	0.20	-9.09%	FBNH	4.50	-31.30%	UNIVERSITY PRESS PLC.	1.13	-48.17%	ETERNA PLC.	2.65	-57.60%
CUSTODIAN AND ALLIED INSURANCE PLC	5.80	-3.33%	CHAMPION BREW. PLC.	1.38	-9.80%	ETERNA PLC.	2.65	-32.91%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	-48.17%	GUINNESS NIG PLC	37.30	-57.61%
DANGOTE SUGAR REFINERY PLC	8.50	-3.41%	GUINNESS NIG PLC	37.30	-9.90%	TOTAL NIGERIA PLC.	100.00	-33.33%	GUINNESS NIG PLC	37.30	-48.19%	P Z CUSSONS NIGERIA PLC.	5.60	-58.52%
LASACO ASSURANCE PLC.	0.27	-3.57%	DANGOTE SUGAR REFINERY PLC	8.50	-11.46%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	-34.00%	TOTAL NIGERIA PLC.	100.00	-50.74%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
FIDELITY BANK PLC	1.54	-3.75%	IKEJA HOTEL PLC	1.17	-18.18%	MCNICHOLS PLC	0.49	-34.09%	P Z CUSSONS NIGERIA PLC.	5.60	-53.72%	ECOBANK TRANSNATIONAL INCORPORATED	7.70	-60.51%
P Z CUSSONS NIGERIA PLC.	5.60	-5.08%	CHAMS PLC	0.26	-7.14%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	CUTIX PLC.	1.55	-61.35%
HONEYWELL FLOUR MILL PLC	0.92	-7.07%	TRIPPLE GEE AND COMPANY PLC.	0.57	-16.18%	UNIVERSITY PRESS PLC.	1.13	-38.92%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	GOLDLINK INSURANCE PLC	0.20	-62.26%
IKEJA HOTEL PLC	1.17	-9.30%	UNIVERSITY PRESS PLC.	1.13	-22.07%	FORTE OIL PLC.	15.05	-43.84%	GOLDLINK INSURANCE PLC	0.20	-62.26%	INTERNATIONAL BREWERIES PLC.	12.00	-62.50%

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